

REGISTERED NUMBER: 01296219 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
THE FEDERATION OF PILING SPECIALISTS

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For The Year Ended 31 December 2016

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THE FEDERATION OF PILING SPECIALISTS

COMPANY INFORMATION
For The Year Ended 31 December 2016

DIRECTORS: M Blower
S P Hadley
A Henderson
P J Hines

SECRETARY: Forum Court Associates Limited

REGISTERED OFFICE: Office 205
Devonshire House
29-31 Elmfield Road
Bromley
Kent
BR1 1LT

REGISTERED NUMBER: 01296219 (England and Wales)

AUDITORS: Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

THE FEDERATION OF PILING SPECIALISTS (REGISTERED NUMBER: 01296219)

BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	250,292	173,088
Cash at bank		212,693	192,066
		<u>462,985</u>	<u>365,154</u>
CREDITORS			
Amounts falling due within one year	4	46,875	8,578
		<u>416,110</u>	<u>356,576</u>
NET CURRENT ASSETS			
		<u>416,110</u>	<u>356,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>416,110</u>	<u>356,576</u>
RESERVES			
Income and expenditure account		416,110	356,576
		<u>416,110</u>	<u>356,576</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2017 and were signed on its behalf by:

M Blower - Director

A Henderson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2016

1. STATUTORY INFORMATION

The Federation of Piling Specialists is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income comprises levies from members, income from seminars and income from publications.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	230,008	161,750
Prepayments	20,284	11,338
	<u>250,292</u>	<u>173,088</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	27,742	1,835
Corporation tax	30	40
VAT	16,997	5,553
Accruals and deferred income	2,106	1,150
	<u>46,875</u>	<u>8,578</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Graham Atkin FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners

6. RELATED PARTY DISCLOSURES

The directors are all employees of member companies of the trade association. They receive no individual benefit from membership but their employing company receive benefits and pay levies on the same terms and conditions as all of the other members of the trade association.

7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2016

8. **ULTIMATE CONTROLLING PARTY**

No single individual has a controlling interest over the company.

9. **RECONCILIATION AND MOVEMENT IN MEMBERS' FUNDS**

	£	£	£	£	£
	Balance B/Fwd	Income	Expenditure	Transfers	Balance C/Fwd
General Fund	107,639	141,973	(128,445)	(27,001)	94,166
Other Funds:					
FPS Summer Ball Fund	3,120	35,955	(27,568)	-	11,547
EFFC Fund	6,629	-	-	2,000	6,629
Legal Fund	10,000	-	-	-	10,000
Apprenticeship Scheme Fund	192,659	131,500	(54,801)	-	269,358
NVQ Fund	13,792	-	(16,665)	2,873	-
Training Fund	16,963	-	(527)	-	16,436
Golf Day Fund	4,519	3,392	(1,937)	-	5,974
Annual Dinner Fund	1,255	32,890	(42,377)	8,232	-
Registration and Audit Fund	-	2,400	(7,310)	4,910	-
Rig Track Fund	-	1,995	(10,981)	8,986	-
Total Funds	<u>356,576</u>	<u>350,145</u>	<u>(289,855)</u>	<u>-</u>	<u>416,866</u>

During the year £2,000 (2015: £2,000) was transferred from the General Fund to the EFFC fund to fund the costs of FPS hosting the next UK Annual General Meeting of the European Federation of Foundation Contractors.

During the year £2,873 was transferred from the General Fund to the NVQ Fund, as the costs had exceeded income generation.

During the year £8,232 was transferred from the General Fund to the Annual Dinner Fund, as the costs had exceeded income generation.

During the year £4,910 was transferred from the General Fund to the Registration and Audit Fund, as the costs had exceeded income generation.

During the year £8,986 was transferred from the General Fund to the Rig Track Fund, as the costs had exceeded income generation.