

REGISTERED NUMBER: 01296219 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
THE FEDERATION OF PILING SPECIALISTS**

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For The Year Ended 31 December 2017

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THE FEDERATION OF PILING SPECIALISTS

COMPANY INFORMATION

For The Year Ended 31 December 2017

DIRECTORS:

M Blower
S P Hadley
A Henderson
P J Hines

SECRETARY:

Forum Court Associates Limited

REGISTERED OFFICE:

Office 205
Devonshire House
29-31 Elmfield Road
Bromley
Kent
BR1 1LT

REGISTERED NUMBER:

01296219 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

THE FEDERATION OF PILING SPECIALISTS (REGISTERED NUMBER: 01296219)

BALANCE SHEET
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	271,892	250,292
Cash at bank		297,482	212,693
		<u>569,374</u>	<u>462,985</u>
CREDITORS			
Amounts falling due within one year	4	32,845	46,875
		<u>536,529</u>	<u>416,110</u>
NET CURRENT ASSETS			
		<u>536,529</u>	<u>416,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>536,529</u></u>	<u><u>416,110</u></u>
RESERVES			
Income and expenditure account		536,529	416,110
		<u>536,529</u>	<u>416,110</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
M Blower - Director

.....
A Henderson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017

1. STATUTORY INFORMATION

The Federation of Piling Specialists is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income comprises levies from members, income from seminars and income from publications.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	261,336	230,008
Prepayments	10,556	20,284
	<u>271,892</u>	<u>250,292</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	13,683	27,742
Corporation tax	26	30
VAT	16,776	16,997
Accruals and deferred income	2,360	2,106
	<u>32,845</u>	<u>46,875</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Graham Atkin FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners

6. RELATED PARTY DISCLOSURES

The directors are all employees of member companies of the trade association. They receive no individual benefit from membership but their employing company receive benefits and pay levies on the same terms and conditions as all of the other members of the trade association.

7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

8. **ULTIMATE CONTROLLING PARTY**

No single individual has a controlling interest over the company.

9. **RECONCILIATION AND MOVEMENT IN MEMBERS' FUNDS**

	£	£	£	£	£
	Balance B/Fwd	Income	Expenditure	Transfers	Balance C/Fwd
General Fund	94,166	150,836	(143,091)	(3,648)	98,263
Other Funds:					
FPS Summer Ball Fund	11,547	23,270	(26,553)	-	8,264
EFFC Fund	8,629	-	-	2,000	10,629
Legal Fund	10,000	-	-	-	10,000
Apprenticeship Scheme Fund	269,358	127,250	(33,438)	-	363,170
NVQ Fund	-	56,430	(32,774)	-	23,656
Training Fund	16,436	-	(4,054)	-	12,382
Golf Day Fund	5,974	3,020	(2,722)	-	6,272
Annual Dinner Fund	-	35,199	(33,306)	-	1,893
Registration and Audit Fund	-	2,400	(2,048)	1,648	2,000
Total Funds	416,110	398,405	(277,986)	-	536,529

During the year £2,000 (2016: £2,000) was transferred from the General Fund to the EFFC fund to fund the costs of FPS hosting the next UK Annual General Meeting of the European Federation of Foundation Contractors.

During the year £1,648 was transferred from the General Fund to the Registration and Audit Fund, as the costs had exceeded income generation.