

**REGISTERED NUMBER: 01296219 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
THE FEDERATION OF PILING SPECIALISTS**

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**For The Year Ended 31 December 2018**

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**THE FEDERATION OF PILING SPECIALISTS**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2018**

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**DIRECTORS:**

J Chick  
S P Hadley  
A Henderson  
P J Hines  
M M O'Sullivan

**SECRETARY:**

Forum Court Associates Limited

**REGISTERED OFFICE:**

Office 205  
Devonshire House  
29-31 Elmfield Road  
Bromley  
Kent  
BR1 1LT

**REGISTERED NUMBER:**

01296219 (England and Wales)

**AUDITORS:**

Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

THE FEDERATION OF PILING SPECIALISTS (REGISTERED NUMBER: 01296219)

**BALANCE SHEET**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	174,896	271,892
Cash at bank		307,929	297,482
		<u>482,825</u>	<u>569,374</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	6,099	32,845
		<u>476,726</u>	<u>536,529</u>
<b>NET CURRENT ASSETS</b>			
		<u>476,726</u>	<u>536,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>476,726</u>	<u>536,529</u>
<b>RESERVES</b>			
Income and expenditure account		476,726	536,529
		<u>476,726</u>	<u>536,529</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
P J Hines - Director

.....  
A Henderson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

The Federation of Piling Specialists is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income comprises levies from members, income from seminars and income from publications.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	156,979	261,336
VAT	9,892	-
Prepayments	8,025	10,556
	<u>174,896</u>	<u>271,892</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	3,380	13,683
Corporation tax	72	26
VAT	-	16,776
Accruals and deferred income	2,647	2,360
	<u>6,099</u>	<u>32,845</u>

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Graham Atkin FCA (Senior Statutory Auditor)  
for and on behalf of Crane & Partners

**6. RELATED PARTY DISCLOSURES**

The directors are all employees of member companies of the trade association. They receive no individual benefit from membership but their employing company receive benefits and pay levies on the same terms and conditions as all of the other members of the trade association.

**7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2018

8. **ULTIMATE CONTROLLING PARTY**

No single individual has a controlling interest over the company.

9. **RECONCILIATION AND MOVEMENT IN MEMBERS' FUNDS**

	£	£	£	£	£
	Balance B/Fwd	Income	Expenditure	Transfers	Balance C/Fwd
General Fund	98,263	155,926	(136,300)	(22,289)	95,620
Other Funds:					
FPS Summer Ball Fund	8,264	29,270	(21,173)	(8,097)	8,264
EFFC Fund	10,629	-	(6,579)	-	4,050
Legal Fund	10,000	-	-	-	10,000
Apprenticeship Scheme Fund	363,170	(895)	(32,135)	-	330,140
NVQ Fund	23,656	-	(15,375)	-	8,281
Training Fund	12,382	-	(814)	-	11,568
Golf Day Fund	6,272	3,776	(3,245)	-	6,803
Annual Dinner Fund	1,893	38,539	(51,897)	11,465	-
Rigtrack Fund	-	380	(746)	366	-
Registration and Audit Fund	2,000	-	(18,555)	18,555	2,000
Total Funds	<u>536,529</u>	<u>227,016</u>	<u>(286,819)</u>	<u>-</u>	<u>476,726</u>

The surplus on the Summer Ball (£8,097) was used to offset the Annual Dinner deficit, due to unusually high Annual Dinner costs this year.

£3,368 was transferred from the General Fund to the Annual Dinner Fund, as the costs had exceeded income generation.

£366 was transferred from the General Fund to the Rigtrack Fund, as the costs had exceeded income generation.

£18,555 was transferred from the General Fund to the Registration and Audit Fund, as the costs had exceeded income generation.